FIRST BUKIDNON ELECTRIC COOPERATIVE, INC.



Anahawon, Maramag, Bukidnon Tel. No. (088) 828-5014/ Fax No. (088) 828-2139 fibeco_pbac@yahoo.com

INVITATION FOR NEGOTIATED PROCUREMENT FPBAC-2024-NP-001

The FIRST BUKIDNON ELECTRIC COOPERATIVE, INC. (FIBECO), through its Bids and Awards Committee (BAC), invites interested bidders for the following project:

Project	Supply, Delivery, Construction, Testing and Commissioning of 20/25 MVA Power Substation at Bagontaas, Valencia City			
Qualified Bidders	 Duly licensed Filipino/ Foreign citizens / sole proprietorship; Partnerships duly organized /registered under the laws of the Philippines; Corporations duly organized/ registered under the laws of the Philippines; Those who have finished within five (5) years from submission of bid at least one (1) contract similar to the contract put out to bid with the largest contract equivalent to at least 30% of the ABC 			
Schedule of Activities	Activities		Date	
	 Invitation To Bid/Issuance and Availability of Request Quotation and other Documents 		May 21-24, 2024 (Not later than 03:00PM)	
	ii. Pre-Negotiation Conference		May 31, 2024 (10:00AM)	
	iii. Conduct of Eligibility Evaluation, Issuance of Certificate of Eligibility		May 31 to June 3, 2024	
	iv. Deadline Of Submission of Quotation		June 05, 2024 (08:30AM)	
	v. Final Negotiation		June 5 & 6, 2024 (09:00AM)	
Approved Budget Cost (ABC) (Inclusive of VAT)		Description	Amount (PhP)	Amount of Bid Docs (non-refundable)
	Project	Supply, Delivery, Construction, Testing and Commissioning of 20/25 MVA Power Substation	₱93,468,755.27	₱25,000.00
	TOTAL		₱93,468,755.27	
Performance Schedule	Project	Project Not later than Two Hundred Forty (240) calendar days from receipt of Notice to Proceed		
Source of Funding	RFSC (Re-Investment Fund for Sustainable CAPEX)			
Contact Person	Bernadeth B. Chavez PBAC Secretariat Mobile No. 09177210342/09556243321 fibeco_pbac@yahoo.com			

Procurement will be conducted through negotiation using the Implementing Rules and Regulations (IRR) of RA 10531, on revised procurement guidelines and simplified bidding procedures for Electric Cooperatives.

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FIBECO reserves the right to reject any or all bids without offering any reason, to waive any minor defects or informalities therein, and to accept any or all offers or proposals as may be considered most responsive and advantageous to the cooperative. It assumes no obligation whatsoever for any expenses or loss that may be incurred by the bidder in the preparation of bids, nor does it guarantee that an award will be made.

PBAC Chairman

JEMILO L. PELIMER, CPA Acting General Manager