first bukidnon electric cooperative, inc.



Anahawon, Maramag, Bukidnon Tel. No. (088) 828-5014 fibeco_pbac@yahoo.com

INVITATION TO BID (FPBAC-2024-PB-004)

The FIRST BUKIDNON ELECTRIC COOPERATIVE, INC. (FIBECO), through its Bids and Awards Committee (BAC), invites interested bidders for the following project:

Project	PROCUREMENT OF LOT FOR BUKIDNON AIRPORT SUBSTATION			
Qualified Bidders	 Duly licensed Filipino/ Foreign citizens / sole proprietorship; Partnerships duly organized /registered under the laws of the Philippines; Corporations duly organized/ registered under the laws of the Philippines; Those who have finished within two years from submission of bid at least two contracts similar to the contract put out to bid with the largest contract equivalent to at least 50% of the ABC 			
Schedule of Activities	Activities		Date	
	 Publication, Issuance and Availability of Bidding Documents 		August 13, 2024	
	ii. Pre- bid Conference		August 20, 2024 (10:00AM)	
		eadline of Submission and Receipts Bids	September 9, 2024 (10:00AM)	
		pening and Evaluation of Eligibility orms, Documents and Opening of d	September 9, 2024 (10:01AM onwards)	
Approved Budget Cost (ABC) (Inclusive of VAT)		Description	Amount (PhP)	Amount of Bid Docs (non- refundable)
	Lot 1	Clean Titled Lot	₱ 5,000,000.00	₱ 5,000.00
		Total	₱ 5,000,000.00	
Performance Schedule	Payment after signing the Deed of Sale			
Source of Funding	RFSC (Re-Investment Fund for Sustainable Capex)			
Contact Person	Bernadeth Ballares-Chavez PBAC Secretariat Mobile No. 09177210342 fibeco_pbac@yahoo.com			

Bidding will be conducted through open competitive bidding procedures using non-discretionary pass/fail criterion as specified in the Implementing Rules and Regulations (IRR) of Republic Act (RA) 10531 in particular to the Procurement Guidelines and Simplified Bidding for EC's and it's Implementing Rules and Regulations.

FIBECO reserves the right to reject any or all bids without offering any reason, to waive any minor defects or informalities therein, and to accept any or all offers or proposals as may be considered most



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responsive and advantageous to the cooperative. It assumes no obligation whatsoever for any expenses or loss that may be incurred by the bidder in the preparation of bids, nor does it guarantee that an award will be made.

ARMANDO A. CANTO PBAC Chairman JEMILO L. PELIMER, CPA Acting General Manager/PS