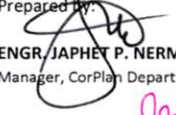


FIBECO  
 Revised Rate Schedule  
 For the month of June, 2020

| RSEC-WR  | RESIDENTIAL  |                | LOW VOLTAGE    |   |                |                | HIGHER VOLTAGE            |                 | VAT RATE      |               |                |  |  |
|--|--|----------------|----------------|---|----------------|----------------|---------------------------|-----------------|---------------|---------------|----------------|--|--|
|  | Residential  | Commercial     | Industrial     | Public Bldg   | Street Lights  | Wholesale      | Higher Voltage Industrial | RES             | LV            | HV            | B/Amt.         |  |  |
| <b>Generation Charges: *****</b>               |  |                |                |   |                |                |                           |                 |               |               |                |  |  |
| Generation System Charge                       | 7.0969   | 7.0969         | 7.0969         | 7.0969  | 7.0969         | 7.0969         | 7.0969                    | 0.7866          | 0.7866        | 0.7866        |                |  |  |
| Franchise & Benefits to Host Communities       | PhP/kWh  | 0.0282         | 0.0282         | 0.0282  | 0.0282         | 0.0282         | 0.0282                    |                 |               |               |                |  |  |
| Fuel & Purchased Power Cost Adjustment         | PhP/kWh  | (0.1296)       | (0.1296)       | (0.1296)  | (0.1296)       | (0.1296)       | (0.1296)                  | (0.0044)        | (0.0044)      | (0.0044)      |                |  |  |
| Foreign Exchange Related Cost Adjustment       | PhP/kWh  | (0.0015)       | (0.0015)       | (0.0015)  | (0.0015)       | (0.0015)       | (0.0015)                  | (0.0001)        | (0.0001)      | (0.0001)      |                |  |  |
| GRAM Deferred Accounting Adj. (DAA)            | PhP/kWh  | 0.0038         | 0.0038         | 0.0038  | 0.0038         | 0.0038         | 0.0038                    | 0.0005          | 0.0005        | 0.0005        |                |  |  |
| ICERA Deferred Accounting Adj. (DAA)           | PhP/kWh  | 0.0001         | 0.0001         | 0.0001  | 0.0001         | 0.0001         | 0.0001                    | (0.00002)       | (0.00002)     | (0.00002)     |                |  |  |
| <b>Transmission Charges: *****</b>             |  |                |                |   |                |                |                           |                 |               |               |                |  |  |
| Demand Charge                                  | * PhP/kWh  |                |                | 0.0000  |                |                | 216.1015                  | 216.1015        |               |               |                |  |  |
| Transmission Energy Charge                     | * PhP/kWh  | 1.0413         | 0.7940         | 0.7940  | 0.7940         | 0.7940         | 0.0000                    | 0.0000          | 0.1077        | 0.0822        | 0.0912         |  |  |
| System Loss Charge                             | ***** PhP/kWh  | 0.9133         | 0.9133         | 0.9133  | 0.9133         | 0.9133         | 0.9133                    | 0.9133          | 0.0996        | 0.0996        | 0.0996         |  |  |
| <b>Distribution Charges:</b>                   |  |                |                |   |                |                |                           |                 |               |               |                |  |  |
| Demand Charge                                  | PhP/kWh  |                |                |   |                |                | 219.6800                  | 219.6800        |               |               | 26.36 12%      |  |  |
| Distribution System Charge                     | PhP/kWh  | 0.5782         | 0.7595         | 0.7595  | 0.7595         | 0.7595         |                           |                 | 0.0694        | 0.0911        | 12%            |  |  |
| <b>Supply Charges:</b>                         |  |                |                |   |                |                |                           |                 |               |               |                |  |  |
| Retail Customer Charge                         | PhP/Customer/Mo.   |                | 42.9200        | 42.9200   | 42.9200        | 42.9200        | 42.9200                   | 42.9200         |               | 5.1504        | 5.1504 12%     |  |  |
| Supply System Charge                           | PhP/kWh  | 0.6001         |                |   |                |                |                           |                 | 0.0720        |               | 12%            |  |  |
| <b>Metering System Charges:</b>                |  |                |                |   |                |                |                           |                 |               |               |                |  |  |
| Retail Customer Charge                         | PhP/Meter/Mo.  | 5.0000         | 35.9400        | 35.9400   | 35.9400        | 35.9400        | 35.9400                   | 35.9400         |               | 4.3128        | 4.3128 12%     |  |  |
| Metering System Charge                         | PhP/kWh  | 0.4326         |                |   |                |                |                           |                 | 0.0519        |               | 12%            |  |  |
| Senior Citizen Subsidy                         | PhP/kWh  | 0.0004         | 0.0004         | 0.0004  | 0.0004         | 0.0004         | 0.0004                    | 0.0004          |               |               |                |  |  |
| <b>Universal Charge:</b>                       |  |                |                |   |                |                |                           |                 |               |               |                |  |  |
| Missionary Electrification Charge- NPC SPUG ** | PhP/kWh  | 0.1544         | 0.1544         | 0.1544  | 0.1544         | 0.1544         | 0.1544                    | 0.1544          |               |               |                |  |  |
| ME-Renewable Energy Developers (RED) **        | PhP/kWh  | 0.0017         | 0.0017         | 0.0017  | 0.0017         | 0.0017         | 0.0017                    | 0.0017          |               |               |                |  |  |
| Environmental Share                            | PhP/kWh  | 0.0000         | 0.0000         | 0.0000  | 0.0000         | 0.0000         | 0.0000                    | 0.0000          |               |               |                |  |  |
| Stranded Contract Costs                        | ***** PhP/kWh  | 0.0000         | 0.0000         | 0.0000  | 0.0000         | 0.0000         | 0.0000                    | 0.0000          |               |               |                |  |  |
| Stranded Contract Debts                        | ***** PhP/kWh  | 0.0428         | 0.0428         | 0.0428  | 0.0428         | 0.0428         | 0.0428                    | 0.0428          |               |               |                |  |  |
| Feed In Tariff Allowance                       | ***** PhP/kWh  | 0.0495         | 0.0495         | 0.0495  | 0.0495         | 0.0495         | 0.0495                    | 0.0495          |               |               |                |  |  |
| Lifeline Rate (Discount/Subsidy)               | *** PhP/kWh  | 0.0603         | 0.0603         | 0.0603  | 0.0603         | 0.0603         | 0.0603                    | 0.0603          | 0.0072        | 0.0072        | 0.0072 12%     |  |  |
| Power Act Reduction                            | PhP/kWh  | (0.0121)       |                |   |                |                |                           |                 | (0.0003)      |               |                |  |  |
| Reinvestment Fund for Sustainable CAPEX        | **** PhP/kWh   | 0.4351         | 0.4351         | 0.4351  | 0.4351         | 0.4351         | 0.4351                    | 0.4351          | 0.0522        | 0.0522        | 0.0522 12%     |  |  |
| Inter Class Cross Subsidy                      | ***** PhP/kWh  |                |                |   |                |                |                           |                 |               |               |                |  |  |
| Reinstated Prompt Payment Discount             | ***** PhP/kWh  | -              |                |   |                |                |                           |                 |               |               |                |  |  |
|  | PhP/Customer/Mo.   |                |                |   |                |                |                           |                 |               |               |                |  |  |
| Real Property Tax (RPT) Valencia               | PhP/kWh  |                |                |   |                |                |                           |                 |               |               |                |  |  |
| Real Property Tax (RPT) Prov. Of Bukidnon      | PhP/kWh  |                |                |   |                |                |                           |                 |               |               |                |  |  |
| <b>TOTAL BASIC CHARGES</b>                     | <b>PhP/kWh</b>   | <b>11.2955</b> | <b>10.2089</b> | <b>10.2089</b>  | <b>10.2089</b> | <b>10.2089</b> | <b>8.6554</b>             | <b>8.6554</b>   | <b>1.2423</b> | <b>1.1149</b> | <b>1.0328</b>  |  |  |
| <b>OTHER FIXED CHARGES</b>                     | <b>PhP/Customer/Month</b>  | <b>5.0000</b>  | <b>78.8600</b> | <b>78.8600</b>  | <b>78.8600</b> | <b>78.8600</b> | <b>78.8600</b>            | <b>78.8600</b>  | <b>0.6000</b> | <b>9.4632</b> | <b>9.4632</b>  |  |  |
| <b>DEMAND CHARGE (PhP/kWh)</b>                 |  |                |                | <b>0.0000</b>   |                |                | <b>435.7815</b>           | <b>435.7815</b> |               |               | <b>26.3616</b> |  |  |
| *  | Revised transmission charge implemented effective February, 2009 billing due to the increase of ancillary service charge.                |                |                |   |                |                |                           |                 | 12.5377       | 11.3238       | 9.6882         |  |  |
| **   | Revised rate based on ERC Case No. 2011-074 RC; ERC Case No. 2012-046 RC and ERC Case No. 2012-085 RC                                    |                |                |   |                |                |                           |                 | 5.6000        | 88.3232       | 88.3232        |  |  |
| ***  | Revised lifeline rate in ERC Case No. 2005-09 RM and ERC Case No. 2013-012CF due to under recovery of P0.0060 for the month of May 2020. |                |                |   |                |                |                           |                 |               |               | 462.1431       |  |  |
| ****   | Revised RFSC rate in ERC Case No. 2010-012 RC and ERC Case No. 2010-161RC.   |                |                |   |                |                |                           |                 |               |               |                |  |  |
| *****  | Revised rate based on ERC Case No. 2011-091 RC.  |                | *****          | Revised rate based on ERC Case No.2015-216 RC, 2016-192RC |                |                |                           |                 |               |               |                |  |  |
| *****  | Revised rate based on ERC Case No. 2013-012 CF.  |                | *****          | Revised rate based on ERC Case No.2013-195 RC             |                |                |                           |                 |               |               |                |  |  |

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